Date: 14.08.2019



To, BSE Limited, Department of Corporate Filings, P.J. Towers, Dalal Street, <u>Mumbai – 400 001</u>

Sub: <u>Submission of following documents for the quarter ended 30th June, 2019</u> pursuant to SEBI (LODR) Regulations, 2015

Ref: Mangalam Industrial Finance Limited (Scrip Code: 537800)

Dear Sir / Madam,

With reference to above, please find enclosed herewith the following documents in compliance with SEBI (LODR) Regulations, 2015:

- 1. **Approved Un-audited Standalone Financial Results** for the quarter ended 30th June, 2019 as required under Regulation 33 of the SEBI (LODR) Regulation, 2015.
- 2. **Limited Review Report** by the Statutory Auditors on Un-audited Standalone Financial Results for the quarter ended on 30th June, 2019 as required under Regulation 33 of the SEBI (LODR) Regulation, 2015.

Please acknowledge the receipt.

Thanking You,

Yours Faithfully, For Mangalam Industrial Finance Ltd.

Pradeep Kumar Daga Managing Director DIN: 00080515

Encl: As above

MANGALAM INDUSTRIAL FINANCE LTD.

Subol Dutt Building 13, Brabourne Road, Mezzanine Floor, Kolkata-700 001(W.B.) Tel. No. : +91 33 2231 5686 / 5687 Website : www.miflindia.com E-mail : mifl@miflindia.com : mifl_1983@yahoo.co.in CIN : L65993WB1983PLC035815

MANGALAM INDUSTRIAL FINANCE LIMITED.

Subol Dutt Building, 13, Brabourne Road, Kolkata-700 001

CIN: L65993WB1983PLC035815

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019.

Particulars	Quarter Ended on			Year Ended	
	30/06/2019	31/03/2019	30/06/2018	31/03/2019 Audited	
	Unaudited	Audited	Unaudited		
(a). Revenue From operations	57.702	53.289	78.690	378.18*	
(b) Other Operating Income	0.000	0.000	0.000	0.000	
II(a).Net Gain/(Loss) on Fair Valuation of Investments	0.000	0.000	0.000	0.000	
II(b). Other Income	1.332	0.000	0.000	5.73	
III. Total Income from operations (I + II)	59.034	53.289	78.690	383.92	
V. Expenses					
Cost of Materials Consumed	0.000	0.000	0.000	0.00	
Purchase of Stock-in-Trade	0.000	0.000	75.848	361.09	
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	0.000	0.000	0.000	0.00	
Employee Benefit Expenses	0.960	0.750	0.660	8.70	
Finance Costs	0.000	0.000	0.000	0.000	
Depreciation and Amortisation Expenses	0.004	0.029	0.023	0.09	
Other expenditure	8.005	2.533	7.934	10.41	
Total Expenses (IV)	8.968	3.312	84.465	380.32	
V. Profit/(loss) before exceptional items and tax (I-IV)	50.065	49.977	(5.775)	3.60	
VI. Exceptional Items	0.000	0.000	0.000	0.00	
VII. Profit/ (loss) before Tax (V-VI)	50.065	49,977	(5.775)	3.60	
VIII. Tax expense :		1	(0		
(1) Current tax	0.000	0.942	0.000	0.94	
(2) Deferred tax	0.000	(0.022)	0.000	(0.02	
(3)Tax Adjustment for Early year		(0.022)	0.000	(0.02	
IX. Profit (Loss) for the period from continuing operations (VII-VIII)	50.065	49.057	(5.775)	2.68	
X. Profit/(loss) from discontinued operations	0.000	0.000	0.000	0.00	
XI. Tax expenses of discontinued operations	0.000	0.000	0.000	0.00	
XII. Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.000	0.000	0.000	0.00	
XIII. Profit/(loss) for the period (IX+XII)	50.065	49.057	(5.775)	2.68	
XIV. Other Comprehensive Income		1			
A. (i) Items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.00	
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.00	
B. (i) Items that will be reclassified to profit or loss	0.000	0.000	0.000	0.00	
(ii) Income tax relating to items that will be reclassified to profit or loss	0.000	0.000	0.000	0.00	
XV. Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	50.065	49.057	(5.775)	2.68	
XVI. Earnings per equity share (for continuing operation):					
(1) Basic	0.005	0.005	(0.001)	0.00	
(2) Diluted	0.005	0.005	(0.001)	0.00	
XVII. Earnings per equity share (for discontinued operation):					
(1) Basic	0.000	0.000	0.000	0.00	
(2) Diluted	0.000	0.000	0.000	0.00	
XVIII. Earning per equity share (for discontinued & continuing operation)					
(1) Basic	0.005	0.005	(0.001)	0.00	
(2) Diluted	0.005	0.005	(0.001)	0.00	
XIX. Paid-up Equity Share Capital	9616.435	9616.435	9616.435	9616.43	
Face value of Equity Share Capital	1.000	1.000	1.000	1.00	
XX. Other Equity (Reserves excluding Revaluation Reserves)	0.000	0.000	0.000	10.29	



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Part II

Select Information for the Quarter ended 30.06.2019

Particulars	Quarter Ended on			Year Ended	
	30/06/2019 Unaudited	31/03/2019 Audited	30/06/2018 Unaudited	31/03/2019 Audited	
					A. PARTICULARS OF SHAREHOLDING
1 Public shareholdings					
- No. of shares	706451500	706451500	706451500	706451500	
- % of Shareholdings	73.46%	73.46%	73.46%	73.46%	
2 Promoters and promoter group shareholding		5 2			
a) Pledged/Encumbered					
Number of shares	-		-	-	
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-		
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	
b) Non-encumbered					
Number of shares	255192000	255192000	255192000	255192000	
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	
Percentage of shares (as a % of the total share capital of the Company)	26.54%	26.54%	26.54%	26.54%	

B. Investors Complaint	3 MONTHS ENDED 30/06/2019 NIL		
Pending at the beginning of the quarter			
Received during the quarter	NIL		
Disposed off during the quarter	NIL		
Remaining unresolved at the end of the quarter	NIL		

Notes:

1. The Company has adopted Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act 2013 ("the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from 1st April 2019 and the effective date of transition is 1st April 2018. Such transition has been carried out from erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ("RBI") (collectively refered to as the "Previous GAAP"). The comparative figures have also been presented on the basis of the Ind AS.

2. The above unaudited standalone Financial Results after review of the Audit Committee were approved by the Board of Directors at its meeting held on 14th August, 2019. The Statutory Auditors of the Company have carried out a "Limited Review" of the Financial Results for the Quarter ended in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the limited review report.
3.As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under:

Particulars	Quarter Ended 30th June, 2018	Quarter Ended 31st March 2019	Year Ended 31st March 2019
Net Profit / (Loss) after Tax as per Previous GAAP	(5.775)	49.057	2.680
Changes Due to adoption of IND AS		-	-
Net Profit/Loss as per Ind AS	(5.775)	49.057	2.680

4.No Investors complaint remains pending at the quarter ended on 30th June, 2019
5.The figures for the corresponding previous period have been regrouped/rearranged wherever necessay, to confirm to Current Year's classification.

6. Provision for Current Tax Liability and Deferred Tax Liability, if any will be considered at year end.

7.Company has only one segment & hence no separate segment result has been given.

8. The company's standalone Revenue is Rs 57.702 lakhs And Profit before Tax is Rs. 50.065 lakhs for quarter Ended 30th June, 2019.

9. The above financial results are also available on the Company's website www.miflindia.com and BSE Limited's website www.bseindia.com.

By order of the Board

For MANGALAM INDUSTRIAL FINANCE LIMITED

Place : Kolkata Dated : 14.08.2019



PRADEEP KUMAR DAGA **Managing Director**

DIN: 00080515



R K KANKARIA & CO

Chartered Accountants

Limited Review Report

Review Report to M/s MANGALAM INDUSTRIAL FINANCE LIMITED

We have reviewed the accompanying statement of Unaudited Financial Results of **MANGALAM INDUSTRIAL FINANCE LIMITED** for the quarter ended June 30, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended.

This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India(ICAI). A review of interim financial reporting consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and thus provide less assurance than an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting policies generally accepted in India, has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. K. KANKARIA & CO.

Chartered Accountants Firm Reg. No: 321093E

Yash Baid (Partner) M. No: 310497 Place: Kolkata Date: 14-08-2019

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